

RED RIVER UU

BOARD MEETING JUNE 19, 2022

ALEXANDER ROOM AT 1 PM

Present: Jim, Dick, Marilyn, Amy, David, and Don.

- 1. Review May minutes and approve- Minutes approved**
- 2. Review minutes from May Congregational meeting- Minutes approved**
- 3. Review action items from May meeting**

A. Dick to talk to UUCEF about other options for investments

He learned there are no other options

B. Dick will check on pledges received vs commitments

Dick advised we are in good financial shape. Will determine where we stand after books are closed in June. At this point we have about \$20,000. in excess

- 4. Finance report- Dick**

The month of May had total receipts about \$300 more than in the prior month (\$2,308.36 compared to the \$1,938.00 that was received in April). Total expenses for the month were \$3,735.33, leaving us with a net loss for the month of May of (\$1,426.97). Net income for this fiscal year-to-date remains very positive at \$20,450.02.

As of May 31, 2022, we had \$8,350.90 available in checking. We also have a total of \$19,105.48 in all savings accounts, including \$2,545.00 in the Ronda Decaire Memorial Fund. I will make an adjustment at the end of this fiscal year to reflect decline of the total market value of our investment in UUCEF funds. At the end of May it was at \$66,784.40, a market value decline of \$15,063.12 (18.4%) from the value of our original investment. Please note: All markets go up and down.

Dick Powell, Treasurer

- 5. Review May Congregational meeting and action items- Done**
- 6. Next Board meeting- July 17 in Alexander Room**
- 7. Participation in Pride Festival- Jim and Amy**

They had 2 booths at the festival. Adrian was also there and managed the clothes give away. Our church brochures, pens and notepads were distributed. RRUU was 1 of 3 churches present. Jim advised there were several people who had questions about RRUU

8. Report from Minister Search Team

Jim presented the report. This report will be posted in the July Monthly Newsletter.

9. Review Boards yearly check list

This is a list of Board duties listed for each month of the year.

10. Open discussion

We discussed the UUCF investments. With the market drop we will watch these closely to see if we need to take a different course of action.

11. Open action items

A. Dick will prepare end of year financial report

B. Determine what to do with excess funds

12. Adjourned at 2:03

Prepared by David Dyer